

AN ACT

ENTITLED, An Act to revise certain provisions pertaining to the taxation of telecommunications property.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 10-33-10 be amended to read as follows:

10-33-10. All property, real and personal, which is actually and necessarily used in providing telephone and exchange service comprising rental and toll service by means of wired circuits and otherwise in this state, and which belongs to any telephone company in this state which is not subject to the provisions of §§ 10-33-21 and 10-33-22 shall be assessed for the purpose of taxation by the Department of Revenue, and not otherwise.

Section 2. That § 10-33-12 be repealed.

An Act to revise certain provisions pertaining to the taxation of telecommunications property.

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I certify that the attached Act
originated in the

HOUSE as Bill No. 1050

Chief Clerk
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Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1050

File No. _____

Chapter No. _____

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Received at this Executive Office
this ____ day of _____ ,

19__ at ____ M.

By _____
for the Governor
=====

The attached Act is hereby
approved this _____ day of
_____, A.D., 19__

Governor
=====

STATE OF SOUTH DAKOTA,

ss.

Office of the Secretary of State

Filed _____, 19__
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State